



1963

## MICHIGAN SALES LAW & THE UNIFORM COMMERCIAL CODE iv (

Roy L. Steinheimer, Jr.

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## PREFACE

The Uniform Commercial Code is the product of the joint efforts of the American Law Institute and the National Conference of Commissioners on Uniform State Laws. It is the culmination of years of research and study of legal problems in the area of commercial transactions. It is offered as a means of accomplishing greater uniformity and certainty in the area of commercial law. In the process of its preparation it has been subjected to the scrutiny of lawyers, judges, professors, and businessmen who are interested in the subject matter with which it deals.

At this writing the code has already been enacted by the legislatures of fourteen states—Pennsylvania, Massachusetts, Kentucky, Connecticut, New Hampshire, Rhode Island, Wyoming, Arkansas, New Mexico, Ohio, Oregon, Oklahoma, Illinois, and New Jersey.

In separate articles, the code covers all of the important areas of commercial law:

- Article 2 - Sales
- Article 3 - Commercial paper
- Article 4 - Bank deposits and collections
- Article 5 - Letters of credit
- Article 6 - Bulk transfers
- Article 7 - Warehouse receipts, bills of lading and other documents of title
- Article 8 - Investment securities
- Article 9 - Secured transactions; sales of accounts, contract rights and chattel paper

This study deals only with Article 2 of the code. Article 2 would replace the Uniform Sales Act which was adopted in Michigan in 1913. This study indicates the impacts which the code would have on the law of sales in Michigan. The format of this paper sets out each provision of Article 2 as it appears in the 1958 official text of the code followed by a commentary on the effects the provision would have on the law of Michigan.

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Roy L. Steinheimer, Jr.  
Professor of Law  
The University of Michigan

Ann Arbor, Michigan  
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