

Summer 6-1-1990

Table Of Contents

Follow this and additional works at: <https://scholarlycommons.law.wlu.edu/wlulr>

Recommended Citation

Table Of Contents, 47 Wash. & Lee L. Rev. (1990), <https://scholarlycommons.law.wlu.edu/wlulr/vol47/iss3/1>

This Prefatory Matter is brought to you for free and open access by the Washington and Lee Law Review at Washington & Lee University School of Law Scholarly Commons. It has been accepted for inclusion in Washington and Lee Law Review by an authorized editor of Washington & Lee University School of Law Scholarly Commons. For more information, please contact lawref@wlu.edu.

WASHINGTON AND LEE LAW REVIEW

Volume 47

Summer 1990

Number 3

CONTENTS

THE ROBERT LEE TELFORD LECTURE

The Truth May Not Set You Free.....*Robert M. O'Neil* 515

ANNUAL REVIEW OF SECURITIES AND COMMODITIES LAW

ARTICLES

The SEC as a Bureaucracy: Public Choice, Institutional Rhetoric, and
the Process of Policy Formulation*Donald C. Langevoort* 527

The Insider Trading and Securities Fraud Enforcement Act: Has
Congress Supplied a Limitations Period Appropriate for Use in
Private 10b-5 Actions?*David J. Guin*
David R. Donaldson 541

NOTES

The Private Mortgage Insurer's Action for Rescission for
Misrepresentation: Limiting a Potential Threat to Private Sector
Participation in the Secondary Mortgage Market 587

Safeguarding Investment Grade Bonds in the Event of a Leveraged
Buyout: Legislation or Contract? 613

Transnational Securities Fraud Jurisdiction Under Section 10(b):
the Case for a Flexible and Expansive Approach..... 637

Does the European Community Have a Fatal Attraction for Hostile
Takeovers? A Comparison of the European Commission's Proposed
Directive on Takeover Bids and the United States Experience 663

Printed by Western Newspaper Publishing Co., Inc., 537 East Ohio Street, Indianapolis, Indiana 46204.

STATEMENT OF OWNERSHIP, MANAGEMENT AND CIRCULATION as required by Act of Congress of August 24, 1912, as amended by the Act of March 3, 1933, July 2, 1946, and June 11, 1960: The *Washington and Lee Law Review* is owned by Washington and Lee University and is entered as second class matter at the Post Office in Lexington, Virginia 24450, with additional mailing privileges in Indianapolis, Indiana. Woody W. Lay is Editor in Chief and Eric J. Sorenson, Jr., is the Business Manager. Their address is *Washington and Lee Law Review*, Washington and Lee University, Lexington, Virginia 24450. There are no bond, mortgage, or other security holders. The average number of copies of each issue for the preceding twelve months was 1662.

The *Washington and Lee Law Review* (ISSN 0047-0463) is published quarterly by the Washington and Lee University School of Law in Lexington, Virginia 24450. Subscription prices, payable in advance, are \$25.00 (\$28.00 foreign) per volume (four issues); \$10.00 for *The Fourth Circuit Review* (Spring issue); and \$10.00 for *The Annual Review of Securities and Commodities Law* (Summer issue). Individual copies of *The Fourth Circuit Review* and *The Annual Review of Securities and Commodities Law* issue are \$12.00, individual copies of all other issues are \$10.00. All requests for subscriptions should be mailed to the *Washington and Lee Law Review*, Washington and Lee University, Lexington, Virginia 24450. Subscriptions will be continued automatically unless a written request for discontinuance is received. Copies for back issues through Volume 44 may be obtained from Fred B. Rothman & Co., 10368 West Centennial Road, Littleton, Colorado 80127. Copies of issues from Volumes 45 and 46 may be purchased directly from the *Washington and Lee Law Review*.

Except as otherwise provided, the author of each article in this issue has granted permission for copies of that article to be made for classroom use, provided that (1) copies are distributed at or below cost, (2) author and journal are identified, (3) proper notice of copyright is affixed to each copy, and (4) the user notifies the *Washington and Lee Law Review* that he or she has made such copies.

The materials published in the *Review* state the views of the writers and not necessarily of the *Review*, which takes no responsibility for any statement made herein.